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SENATE BILL 186

**47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005**

INTRODUCED BY

Kent L. Cravens

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS OR GRANTS FOR CERTAIN WATER PROJECTS  
FROM THE WATER PROJECT FUND; MAKING AN APPROPRIATION; DECLARING  
AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. AUTHORIZATION OF PROJECTS.--Pursuant to the  
provisions of Section 72-4A-9 NMSA 1978, the legislature  
authorizes the New Mexico finance authority to make loans or  
grants from the water project fund to the following qualified  
entities for the following qualifying water projects on terms  
and conditions established by the water trust board and the New  
Mexico finance authority:

A. to the Dona Ana mutual domestic water consumers  
association in Dona Ana county for a surface water project;

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1           B. to the interstate stream commission for Middle  
2 Rio Grande endangered species collaborative program in  
3 Bernalillo county for water and refugium projects;

4           C. to the city of Aztec in San Juan county for a  
5 water storage project;

6           D. to the city of Alamogordo in Otero county for a  
7 regional water project;

8           E. to the El Rito regional water system in Rio  
9 Arriba county for a regional water project;

10          F. to Raton water works in Colfax county for a  
11 watershed project;

12          G. to the Eastern New Mexico rural water system in  
13 Curry county for a water project;

14          H. to Cuatro Villas mutual domestic water users  
15 association in Santa Fe county and Greater Chimayo mutual  
16 domestic water users association in Rio Arriba and Santa Fe  
17 counties;

18          I. to the Claunch-Pinto soil and water conservation  
19 district in Santa Fe, Torrance and Bernalillo counties for a  
20 watershed project;

21          J. to the village of Cloudcroft in Otero county for  
22 a water project;

23          K. to the city of Deming in Luna county for a water  
24 project;

25          L. to the city of Gallup in McKinley county for a

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1 water project;

2 M. to the city of Las Vegas in San Miguel county  
3 for a wastewater project;

4 N. to the city of Santa Fe in Santa Fe county for a  
5 water project;

6 O. to the Pueblo of Taos in Taos county for the War  
7 Chief office watershed project; and

8 P. to the town of Taos in Taos county for a  
9 wastewater project.

10 Section 2. EMERGENCY.--It is necessary for the public  
11 peace, health and safety that this act take effect immediately.

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